

FINANCIAL AND COMMERCIAL

A Sharp Turn in Stocks Toward the Close of Business.

THE MARKET LEAVES OFF STRONG.

Effect of Advances from Liverpool Announcing an Advance in Breadstuffs.

GOLD 109 3-4 A 109 7-8.

Foreign Exchange Lower, Money Unchanged.

WALL STREET, FRIDAY, SEPT. 4.—P. M.

The Hogical bears who have been lately arguing impending disaster from our bountiful crops, suddenly reacted in the afternoon dealings, and the "shorts" being frightened at the unexpected turn, exhibited a sharp advance, which was maintained up to the close.

THE STOCK MARKET opened steady, and prices in the early dealings improved $\frac{1}{2}$ to $\frac{1}{4}$ per cent. At the first call there was a slight reaction, but later an advance of $\frac{1}{4}$ to 1 per cent took place. The principal business was in Western Union, Union Pacific, Washash, Lake Shore, St. Paul, Erie and C. and I. C. Atlantic and Pacific preferred fell from 11 to 10 $\frac{1}{2}$, recovering later and advancing to 12 $\frac{1}{2}$. New Jersey Central sold at 10 $\frac{1}{2}$, against 10 $\frac{1}{4}$ last night. At the second call the market was generally steady. In Harlem 1,100 shares were sold at 12 $\frac{1}{2}$, this being the largest transaction in this stock for some time. Subsequently at the second call the market was unsettled and irregular, the Western roads being hammered by reports of the decision in the Wisconsin railroad expected to-day being adverse to the roads. During this interval Northwest common went off to 36 $\frac{1}{2}$, preferred to 53 $\frac{1}{2}$. St. Paul common to 33 $\frac{1}{2}$ and Rock Island to 9 $\frac{1}{2}$, the rest of the list exhibiting a fractional decline in sympathy. A dispatch, however, from Chicago to the effect that advances received from Madison stated that no decision whatever would be rendered to-day, changed the whole situation, and the "shorts," becoming alarmed, as previously stated, by the favorable accounts of the Liverpool and London breadstuffs markets, hastened to cover, carrying the market up $\frac{1}{4}$ to $\frac{1}{2}$, Washash being exceptionally buoyant and advancing $\frac{1}{2}$ per cent. In this Washash was helped by an active borrowing inquiry for the stock to-day to meet deliveries required before the closing of the books. Union Pacific, Western Union, New York Central, Lake Shore, Ohio, Pacific Mail and C. and I. C. closed strong at the highest point of the day. Washash, Western Union, Union Pacific, Lake Shore and Rock Island were the most active stocks throughout the day in the order named. The subjoined table gives the sales of each stock, as also

THE HIGHEST AND LOWEST PRICES.

	No. of Shares	Highest.	Lowest.
New York Central.....	102 $\frac{1}{2}$	102 $\frac{1}{2}$	1,000
Lake Shore.....	100	100	1,000
Rock Island.....	100	100	12,000
New Jersey Central.....	100	100	100
Harlem.....	1,100	12 $\frac{1}{2}$	24,100
Atlantic and Pacific.....	100	100	17,200
Northwestern.....	37 $\frac{1}{2}$	37 $\frac{1}{2}$	5,200
Northwestern preferred.....	40	40	30
St. Paul.....	47 $\frac{1}{2}$	47 $\frac{1}{2}$	4,500
St. Paul preferred.....	47 $\frac{1}{2}$	47 $\frac{1}{2}$	4,500
Pacific Mail.....	47 $\frac{1}{2}$	47 $\frac{1}{2}$	4,500
Ohio and Mississippi.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$	3,500
Boston, Hartford & Erie.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$	3,500
Atlantic and Pacific.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$	3,500
C. and I. C.....	24 $\frac{1}{2}$	24 $\frac{1}{2}$	3,500
Atlantic and Pacific pref.....	12 $\frac{1}{2}$	12 $\frac{1}{2}$	2,200
Hannibal and St. Joseph.....	22 $\frac{1}{2}$	22 $\frac{1}{2}$	1,100
Missouri Pacific.....	31 $\frac{1}{2}$	31 $\frac{1}{2}$	1,000
Quicksilver.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	100
Consolidated.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	100
Iron Mountain.....	15 $\frac{1}{2}$	15 $\frac{1}{2}$	100
Total sales.....			121,000

CASH.

was extremely dull and steady, with all the transactions at 10 $\frac{1}{2}$ and 10 $\frac{3}{4}$, opening at 10 $\frac{1}{2}$ and higher and closing at the lower figure. Cash gold was in demand, and 1 to 2 per cent was paid to have it carried. Loans were also made flat. The customs receipts to-day were \$328,000. The Assistant Treasurer paid out \$103,000 on interest account and \$200,000 in redemption of five-twenty bonds. The customs receipts for the week ending the 29th inst. were \$4,200,000.

FOREIGN EXCHANGE.

was weak, and leading bankers marked down their rates for sterling to 4.86 $\frac{1}{2}$ for 60 days and 4.89 for short sight; working rates, 4.88 and 4.85 $\frac{1}{2}$. From London the advices are that money is obtaining on prime three months' discount at 2 $\frac{1}{2}$ per cent outside the Bank of England, or $\frac{1}{2}$ per cent the minimum rate of that institution. The Havre steamer yesterday brought \$750,000 gold from that port, making the receipts this week \$268,810.

OUR IMPORTS.

The total imports of foreign dry goods at this port for the week ending to-day were \$1,336,200, and the amount marketed \$3,325,414. The imports for the corresponding week of last year were \$2,770,470, and for 1872, \$3,365,385.

MONEY.

continued without change—2 $\frac{1}{2}$ to 3 per cent for call loans and 5 to 7 $\frac{1}{2}$ per cent for prime mercantile paper, according to the length of time it has to run. The receipts of national bank notes at the Treasury at Washington to-day amounted to \$320,000. The internal revenue receipts to-day were \$340,000. Estimated receipts for the month of September, \$3,000,000.

THE FOREIGN MARKETS.

were quiet, but generally firm, and closed as follows:—London, September 4—5 o'clock—Consols, for money, 92 $\frac{1}{2}$; do. for account, 92 $\frac{1}{2}$; 5 $\frac{1}{2}$ per cent bonds, 1855, old, 108 $\frac{1}{2}$; 10 $\frac{1}{2}$ per cent, do. of 1867, 109 $\frac{1}{2}$; 10 $\frac{1}{2}$ per cent, do. of 1874, 104 $\frac{1}{2}$; new, 104 $\frac{1}{2}$; Erie shares, 31 $\frac{1}{2}$; a 10 $\frac{1}{2}$; Erie preferred, 52; 5 $\frac{1}{2}$ per cent—M. Erie firm, now, 31 $\frac{1}{2}$; five-twenty bonds at Frankfurt, 98 $\frac{1}{2}$.

RAILWAY MORTGAGES.

were firm. New York Central, series of 1883, sold at 95 $\frac{1}{2}$; do. of 1887 at 95 $\frac{1}{2}$; Michigan Central eight at 110; do. of 1887 at 110; do. of 1888 at 110; do. of 1889 at 110; do. of 1890 at 110; do. of 1891 at 110; do. of 1892 at 110; do. of 1893 at 110; do. of 1894 at 110; do. of 1895 at 110; do. of 1896 at 110; do. of 1897 at 110; do. of 1898 at 110; do. of 1899 at 110; do. of 1900 at 110; do. of 1901 at 110; do. of 1902 at 110; do. of 1903 at 110; do. of 1904 at 110; do. of 1905 at 110; do. of 1906 at 110; do. of 1907 at 110; do. of 1908 at 110; do. of 1909 at 110; do. of 1910 at 110; do. of 1911 at 110; do. of 1912 at 110; do. of 1913 at 110; do. of 1914 at 110; do. of 1915 at 110; do. of 1916 at 110; do. of 1917 at 110; do. of 1918 at 110; do. of 1919 at 110; do. of 1920 at 110; do. of 1921 at 110; do. of 1922 at 110; do. of 1923 at 110; do. of 1924 at 110; do. of 1925 at 110; do. of 1926 at 110; do. of 1927 at 110; do. of 1928 at 110; do. of 1929 at 110; do. of 1930 at 110; 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